

Press release

Morges, 11 December 2024

Romande Energie Group CEO Christian Petit steps down

Christian Petit, who has been Chief Executive Officer (CEO) of the Romande Energie Group since June 2019, is relinquishing his position a few months in advance of the planned timeline. By mutual agreement, the Board of Directors and the CEO have concluded that following the successful transformation into a full-service energy company in Western Switzerland, fresh impetus is needed to move ahead fully into the next strategic stage for the Group and its 1,400 employees. The Board of Directors warmly thanks Christian Petit for the decisive momentum that he has provided. Patrick Bertschy, Head of Grids and currently Deputy CEO, has been appointed interim CEO.

Christian Petit fulfilled his commission as a visionary who demonstrated passion and commitment in what he did, having been tasked by the Board of Directors in early June 2019 to kickstart the corporate transformation.

He positioned the Group as a significant force in the Western Swiss energy market in three pivotal ways:

- Corporate modernisation, by strategically developing Romande Energie's business portfolio. Once exclusively a supplier of energy, today the Group is also active in generating solar and wind energy, designing and building district heating systems, providing energy services and promoting building renovations.
- Energy decarbonisation, by establishing long-term partnerships with market-leading companies in Western Switzerland as well as with individual municipalities and property professionals. At the same time, the Group has become an ambassador actively raising awareness of the issues connected with climate change and sustainability.
- Keeping the Romande Energie Group stable economically in complex and volatile market conditions, especially as the effects of the armed conflict in Ukraine were felt.

With the Group now embarking on a new phase in its strategy, the Board of Directors and the CEO have become aware that the overhaul is nearing its end, requiring a new phase for capitalising on achievements. A joint decision has therefore been made to bring forward the departure of the CEO to facilitate the transition to this new phase. The Board of Directors extends its sincere thanks to Christian Petit for fulfilling his role with brio and wishes him every success for the future. Patrick Bertschy, Head of Grids and currently Deputy CEO, has been appointed interim CEO by the Board of Directors. The two colleagues have been well acquainted with each other for many years and will be working together in the weeks ahead to ensure a smooth and seamless handover.

Chairman Guy Mustaki will stand for re-election at the next AGM at the behest of the Board of Directors to oversee the process for appointing the new CEO and to support implementation of the upcoming business plan.



Notes to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie at a glance

The Romande Energie Group, the leading supplier of electricity in Western Switzerland, provides its customers with a wide range of sustainable solutions, which help to lower energy consumption and carbon emissions. These solutions include made-to-measure support to generate its own energy, products and services to enhance energy efficiency, and to champion energy efficiency.

Romande Energie aims to make Western Switzerland the country's first net-zero region. We are constantly investing significant amounts in expanding our local base of facilities generating renewable energy. Our solar, hydro, wind and biomass power plants and projects, our various district heating networks and our geothermal and hydrogen participations are fulfilling this commitment and distributing more and more renewable energy to our customers.

Romande Energie has established itself as a trusted partner for a society that truly values the environment, individuals and a sustainable economy. **Keeping Western Switzerland on track for a sustainable future** lies at the heart of its core purpose.

For more information on the Romande Energie Group, visit www.romande-energie.ch