

Press release

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Changes within the Executive Board

The Romande Energie Group is strengthening its Executive Board with the appointment of the new Head of the Energy business unit, Thibaud Weick, who will take up his role on 1 July. Oliviero lubatti, Head of the Property business unit who also sits on the Executive Board, has decided to step down from day-to-day management duties, but will continue serving on the boards of which he is currently a member.

New senior executive appointed

Since June 2023, Thibaud Weick has headed up RE Ventures, an entity tasked with speeding up the Group's mission to make Western Switzerland the first net-zero region in the country. In this role he is pushing the boundaries of the energy industry to encompass cleantech and proptech as well as supporting start-ups and helping to drive innovation. Previous to this, he oversaw strategic initiatives within Romande Energie. His in-depth knowledge of the Group and the dedication to his role he has displayed over the past two years made him the ideal candidate to take on the position of Head of Energy. Thibaud went through the complete recruitment process, which involved several competing candidates. His appointment was approved by Romande Energie's Board of Directors on 20 June.

The Energy business unit is a mainstay of the energy transition, managing renewables generation and helping to develop additional capacity in hydropower, solar and wind farms. It is also active in thermal energy and manages Romande Energie France, a power generation subsidiary.

Thibaud (50), a graduate of the University of St Gallen, has forged a distinguished career spanning decades, earning widespread recognition for his leadership and management expertise. He speaks several languages, having worked within and outside Switzerland. He was instrumental in helping companies in the telecoms industry make the shift to digital, both in Switzerland but also with a multinational. Thibaud is well equipped to boost adoption of technology within the conventional business lines of generation and asset management to produce more efficient, streamlined processes.

New direction

Oliviero lubatti joined the Group in 2016 and has since played a key role in driving its strategic progress. A dedicated and innovative thinker, he has contributed to Romande Energie's transformation into a full-service provider of energy and related services in alignment with the green energy transition. Specifically, Oliviero helped design the Group's energy services strategy, culminating in the formation of Romande Energie Services in 2017. This subsidiary has since secured strong market positions in building engineering thanks to a high-performance, customer-oriented approach widely acknowledged within the industry. Its headcount has risen from 40 at the beginning to 560 employees today. In 2024, Oliviero help create ID GO, a



company specialising in building energy renovations that has grown rapidly to a workforce of 20 employees. The growth and development of these two companies have enhanced the Romande Energie Group's capacity to deliver integrated solutions aimed at reducing building-related carbon emissions and advancing Western Switzerland's progress towards net zero.

Oliviero has been instrumental in fostering a new management culture within the Group. His high professional standards and interpersonal skills have driven staff engagement in the delivery of transformative projects, in line with the Group's strategy. He will step back from day-to-day responsibilities as of 31 December 2025 to devote time to more personal ventures. The Group welcomes the opportunity to retain his strategic acumen through his ongoing appointments to the boards of Romande Energie Services SA and ID GO SA. In the coming months he will be overseeing the smooth handover of his executive duties.

The Board of Directors and Executive Board of Romande Energie would like to thank Oliviero for his commitment to the Group. They look forward to continuing their collaboration through his board roles and wish him every success in his personal endeavours.

They also look forward to continuing their collaboration with Thibaud Weick and extend their best wishes for success and fulfilment in his new role.

Contact

Michèle Cassani Spokesperson +41 (0)21 802 95 67 michele.cassani@romande-energie.ch

Romande Energie at a glance

The Romande Energie Group, the leading supplier of electricity in Western Switzerland, provides its customers with a wide range of sustainable solutions, which help to lower energy consumption and carbon emissions. These solutions include tailor-made support for the independent production of clean energy as well as products and services that save energy and encourage smarter use.

Romande Energie aims to make Western Switzerland the country's first net-zero region. It is constantly investing significant amounts in expanding its local base of facilities generating renewable energy. Its power plants and projects in hydro, wind and biomass energy, together with its many district heating installations and emerging geothermal and hydrogen initiatives, support this commitment by enabling the Group to deliver an ever-growing share of renewable energy to its customers.

Romande Energie has established itself as a trusted partner for a society that truly values the environment, individuals and a sustainable economy. **Keeping Western Switzerland on track for a sustainable future** lies at the heart of its core purpose.

For more information on Romande Energie Group, visit www.romande-energie.ch