

Press release

Morges, 16 February 2026

Full-year 2025 results

Romande Energie guiding for higher-than-expected 2025 financial results

Following a better second-half 2025 than expected, the Romande Energie Group expects to report higher adjusted EBITDA and adjusted EBIT in the full year, relative to its previous forecasts. These solid results will enable Romande Energie to remunerate Certificates of Origin in 2026.

In full-year 2025, adjusted EBITDA and adjusted EBIT could both exceed “unusually low” 2024 levels by more than CHF 20 million, on the basis of non-consolidated unaudited data. Specifically, adjusted EBITDA and adjusted EBIT are expected in ranges of CHF 145-155 million and CHF 43-48 million, respectively.

On 8 April 2025, Romande Energie reported adjusted EBITDA and adjusted EBIT (both before non-operating items) of CHF 121 million and CHF 23 million, respectively, for the 2024 financial year. At that point in time, the Group informed investors that profits from operations in 2025, excluding non-operating items, would be in line with 2024.

It can now be announced that results in 2025 were lifted by a stronger operating performance, combined with supportive factors materialising in the second half of 2025. The initial effects of the efficiency drive are already contributing positively to optimising costs and improving performance. In addition, the energy supply margin – historically subject to fluctuations – benefited in the period from strong hydropower generation towards the end of the year, favourable market procurement terms and less elevated balancing-power prices than expected, alongside enhancements to the Group’s forecasting models. The Group also saw a stronger contribution from the Forces Motrices Hongrin-Léman (FMHL) pumped-storage plant than was forecast.

As these results are better than expected, Romande Energie has decided to remunerate Certificates of Origin for the renewable energy fed into its grid in 2026. Details will be released on 31 March.

Full-year 2025 results on 31 March

Full-year results will be released on 31 March, concurrent with publication of the Annual Report. This will also be an opportunity for Romande Energie to outline its 2040 vision together with its strategic priorities for the coming five years. The full-year earnings report will include Alpiq’s results, which are due to be reported on 26 February.

Notes to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie at a glance

The Romande Energie Group, the leading supplier of electricity in Western Switzerland, provides its customers with a wide range of sustainable solutions, which help to lower energy consumption and carbon emissions. These solutions include made-to-measure support to generate its own energy, products and services to enhance energy efficiency, and to champion energy efficiency.

Romande Energie aims to make Western Switzerland the country's first net-zero region. We are constantly investing significant amounts in expanding our local base of facilities generating renewable energy. Our solar, hydro, wind and biomass power plants and projects, as well as our various district heating networks, are fulfilling this commitment and distributing more and more renewable energy to our customers.

We have established ourselves as a trusted partner for a society mindful of the importance of protecting the environment, looking after individuals and maintaining a sustainable economy. **Keeping Western Switzerland on track for a sustainable future** lies at the heart of our core purpose.

For more information on the Romande Energie Group, visit www.romande-energie.ch